



International Certificate of Circulation

For the 4 issues distributed between 1st July 2006 and 31st December 2006

**Business
Magazines**

Ship Management International



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The Primary Market Sector for this publication is:

Shipping & Marine

This certificate expires on 31st March 2008 unless ABC has issued a new certificate before that date.

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For details of audit reports issued or the rules and procedures, please contact ABC.

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Ship Management International

Certificate of Average Net Circulation for the 4 issues distributed between 1st July 2006 and 31st December 2006

	Net Total
TOTAL AVERAGE NET CIRCULATION PER ISSUE	7, 625
Total Average Net Newstrade Sales Per Issue	-

Analysis for the Audit Issue cover dated Nov/Dec 06 and distributed on 12th December 2006

Total Net Circulation	7, 857
Newstrade and other Single Copy Sales	Total
At Full Cover Price/NTT	-
At a Lower Rate	-
Paid and Controlled	Total
see terms of control on page 3. Sources for all addressees are less than 3 years old.	-
At Full Rate	-
At between 50% and 100% of Full Rate	-
At less than 50% of Full Rate	-
Single Copy Subscription Sales	Total
At Full Rate	-
At between 50% and 100% of Full Rate	-
At less than 50% of Full Rate	-
Multiple Copy Subscription Sales	Total
At Full Rate	30
At between 50% and 100% of Full Rate	-
At less than 50% of Full Rate	-
Bulk Sales	Total
At Full Rate	-
At between 50% and 100% of Full Rate	-
At less than 50% of Full Rate	-
Society/Association/Organisation Circulation	Total
Paid optional single copies	-
Unpaid single copies (Written Requests)	-
Unpaid single copies (Electronic Requests)	-
Unpaid single copies (Telephone Requests)	-
Non-optional single copies	-
Controlled Free Circulation	Total
see terms of control on page 3. Sources for all addressees are less than 3 years old.	2, 926
Individual Written Requests	48
Individual Electronic Requests	40
Individual Telephone Requests	-
Company Written Requests	-
Company Electronic Requests	-
Company Telephone Requests	-
Non-requested by name	258
Non-requested by job title / function	2, 580
Non-Controlled Free Circulation	Total
By Name	4, 901
Not by name	1, 548
	3, 353

Duplication: The level of duplication on the mailing list for the audit issue was: 0%

Miscellaneous data:

The Basic Cover Price for the audit issue was: Not Applicable

The Basic Annual Rate for Subscriptions for the audit issue was: £85.00

2 or 3 year subscriptions are available

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Society / Association / Organisation Circulation

None

Controlled Circulation - Terms of Control in audit period

Presidents, Vice Presidents, Managing Directors and Chief Executive Officers within Ship Owners, Ship Managers, Ship Operators and marine services companies.

		Age of source data for the Audit Issue			
Category by quantity	Total	0-1 yr	1-2 yrs	2-3 yrs	
Total	88	88	-	-	
Individual Requests	88	88	-	-	
Company Requests	-	-	-	-	
Category by percentage	Total	0-1 yr	1-2 yrs	2-3 yrs	
Total	100.0	100.0	-	-	
Individual Requests	100.0	100.0	-	-	
Company Requests	-	-	-	-	

Actual Distribution Dates for issues distributed during the audit period

Variations for issues with a variance of more than 10% above (+) or below (-) the average net circulation

Bulk Sales for issues with Bulk Sales representing 10% or above of the circulation for that issue

Cover Date/ID	Distribution Date	Net Circ.	Variance %	Bulk %	Cover Date/ID	Distribution Date	Net Circ.	Variance %	Bulk %
Launch June 06	01-Jul-2006	7,398	-	-					
July/Aug 06	05-Aug-2006	7,623	-	-					
Sept/Oct 06	09-Oct-2006	7,620	-	-					
Nov/Dec 06	12-Dec-2006	7,857	-	-					

Exhibitions/Conferences to which bulk free copies are supplied. (Please note, these copies are NOT included in the circulation of any issue)

Launch issue - Posidonia show - Greece - 500 copies

Sep/Oct issue - Ship Rev & Conv Show - Holland - 350 copies

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Geographical Analysis of circulation for the audit issue

Total Circulation

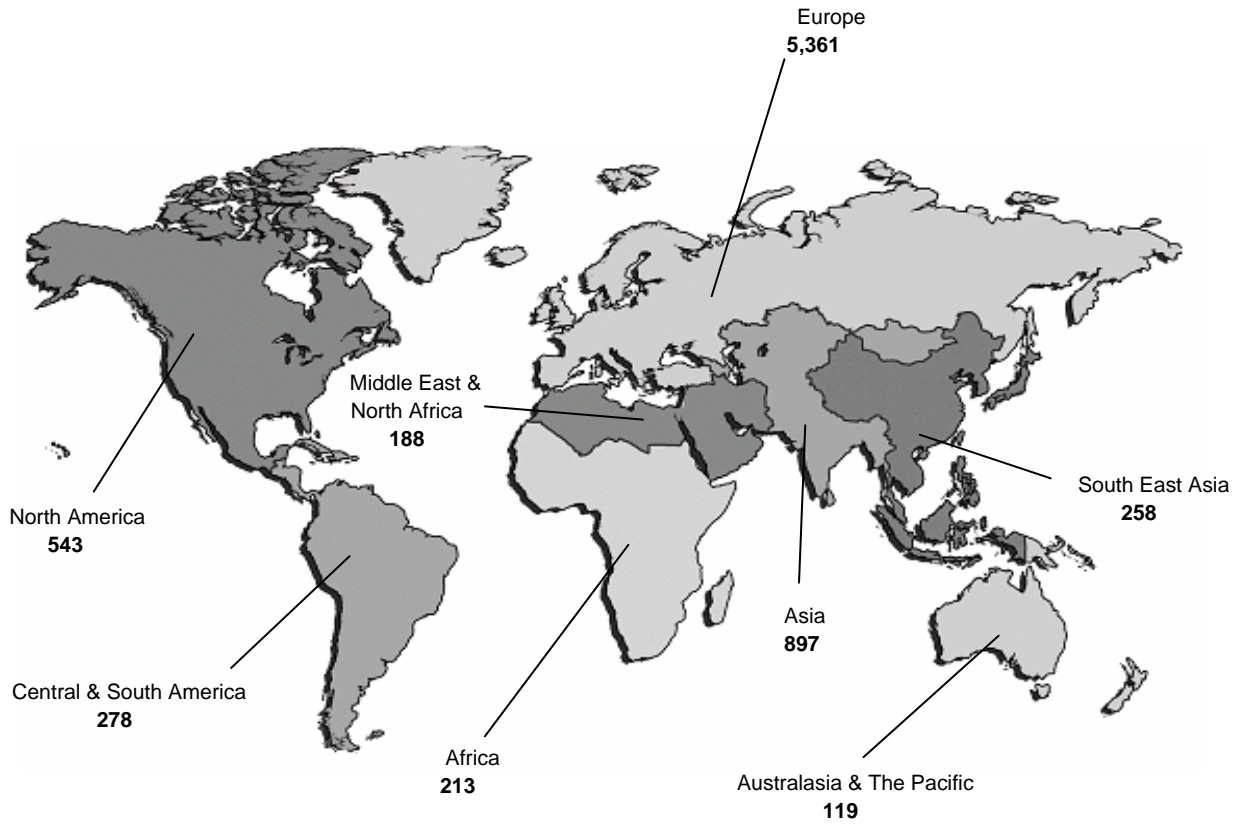
7, 857

Total Analysed

7, 857

Total Not Analysed

-



Europe	5, 361
North America	543
Central & South America	278
Australasia & The Pacific	119
Asia	897
South East Asia	258
Africa	213
Middle East & North Africa	188